



# MACKENZIE SCOTT

## MAKES A TRANSFORMATIONAL GIFT

In March 2022, Boys & Girls Club of the West Valley became one of 62 Clubs to receive a transformational gift through the generosity of MacKenzie Scott. The \$2.3 million gift is amongst the largest gifts in our organization's 30-year history.

"We live in unprecedented times. This gift from MacKenzie Scott was a remarkable unexpected gift," said Geovanny Ragsdale, CEO and president of Boys & Girls of the West Valley. "Our board has reviewed the best way to invest this gift to ensure the long-term benefit of the kids who we serve throughout the West San Fernando Valley."

As part of the BGCWV Great Futures 2025 strategic plan, the board seeks to implement four strategic priorities, which provide direction to our actions and ensure our efforts fulfill our stated purpose:

- **Impact More Kids**
- **Enhance the Club Experience**
- **Invest in Our People**
- **Community Engagement**

Our team of leaders is ready to continue standing in the gap of the kids and youth we serve; as they face challenges with emotional and mental health, soft-skill development, and academic recovery. Our mission is to enable and inspire all young people, especially those who need us most, to reach their full potential as productive, caring, responsible adults.

We invite you to impact the Great Futures 2025 strategic plan by partnering with the MacKenzie Scott gift and how the board will be investing it.

The board is investing to conduct a facility study to determine the best way to invest in our four priorities. In addition, we are committed to completing the following actions:

- 1** Payoff the Teen Center loan and expand the space to serve more teens. Our need is \$300,000. Thanks to the MacKenzie Scott gift we are launching a matching challenge; every dollar given to the Teen Center will be matched one for one, making your gift worth twice as much.
- 2** As safety is our number one priority, there are a number of safety needs at the Gary M. Thomas Clubhouse we plan to address through this gift, such as proper secure fencing and entrance access.
- 3** We are taking \$450,000 from the MacKenzie Scott gift to establish a cash flow contingency fund. Many of the contracts that we obtain are reimbursable grants, which means we have to upfront the expense and get reimbursed 60 to 90 days after we've spent the funds. This contingency fund will allow us to consider additional partnerships.
- 4** In 2021 we initiated a number of named endowment funds. The goal is to have \$1 million in our endowment funds thus the board is allocating \$500,000 of the MacKenzie Scott gift as a matching gift for all new gifts designated toward endowed funds in the next year.
- 5** The remaining funds will be held until a report is received from the facility study that will be conducted.

With your participation, the Boys & Girls Club of the West Valley will continue to do whatever it takes to help kids, families, and our communities close the opportunity gap, ensuring young people have access to diverse experiences and opportunities which ensure equality and inclusion - changing their lives for the better.

